



Railroad Revolving Loan and Grant Program

- Created by legislation in 2005
- Purpose: To provide loans and grants for railroad related improvement projects to benefit lowa.
- Funded by loan repayments and appropriations by the lowa Legislature, and is available to cities, counties, economic development organizations and other non-profit organizations through an application program.



Available Funding and Application Summary

Available Funding

- FY 2020 Legislative appropriation (RIIF): \$1,000,000
- Loan repayment (June '18-current): \$887,627
- Previous Balance: \$509,367
- Rescinded funds \$1,600,000
- Total: \$3,996,994

Application Summary

- Total number of projects: 6
- Total rail project costs: \$17,857,259
- Total amount requested: \$7,301,027



Project Evaluation Criteria

Targeted Job Creation Projects:

Hourly wage rates must meet 100% of the average county wage

- Criteria:
 - Job leverage: 40 pts
 - Wage quality: 20 pts
 - Capital investment: 20 pts
 - Loan leverage: 20 pts

Rail Network Improvement Projects:

- Project readiness
- Rail network impact
- Economic impact
- Financial readiness

Rail Port Planning and Development Studies:

- Existing/potential site information
- Goals of the study
- Organizational structure and capacity to complete the study

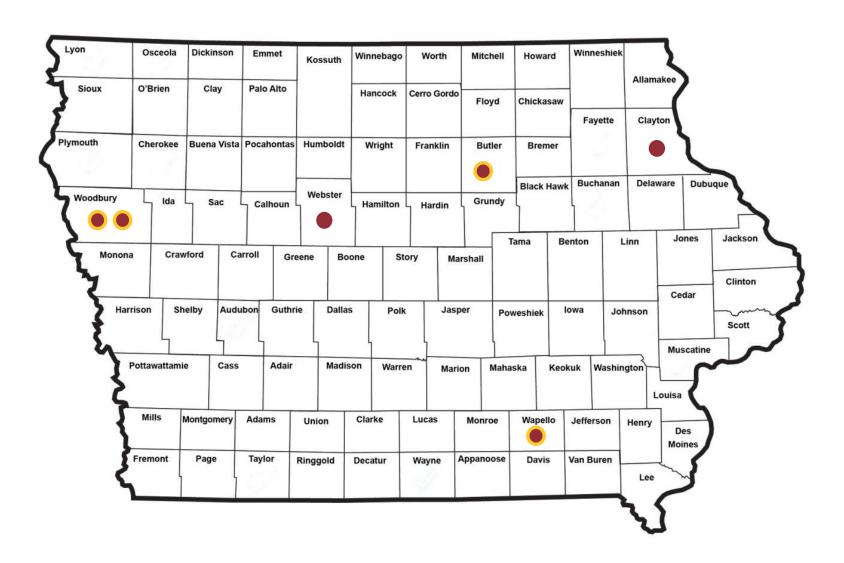


Applications Received & Recommended Awards

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Ottumwa/ BJRY Rail Port Relocation Study	City of Ottumwa	NA (planning grant)	\$100,000	\$80,000 (80%)	\$80,000 (40%)
Sioux City 27 Flags Study	City of Sioux City	NA (planning grant)	\$40,000	\$32,000 (80%)	\$32,000 (80%)
Trinity Rail	Trinity Rail	36 (grant only)	\$12,367,611	\$3,000,000 (24.3%)	\$2,130,973 (17%)
Agri Trading	Agri Trading	29.2 (grant and loan)	\$2,071,284	Grant: \$360,000 Loan: \$1,297,027 (80%)	Grant: \$360,000 Loan: \$1,297,027 (80%)



Map of Applications Received





QUESTIONS?

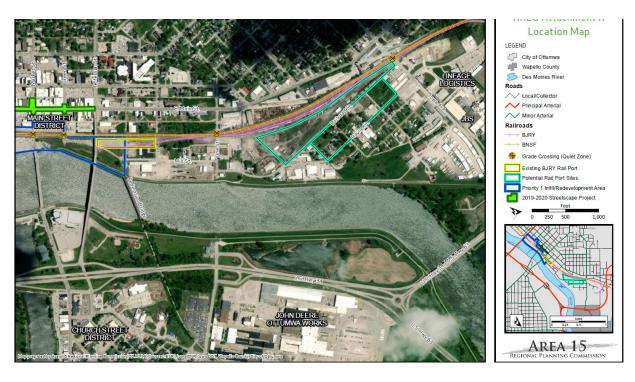
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Ottumwa BJRY Railport Relocation Study

The proposed study seeks to determine the feasibility and potential costs associated with relocating- and potentially expanding the facility to a location within the existing South Iowa Avenue industrial corridor.

Total Cost: \$100,000 Requested: \$80,000

(80%)

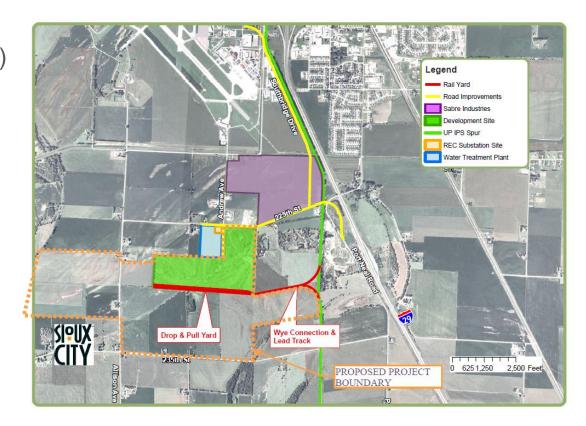


Sioux City 27 Flags Study

Purpose of this study is to plan for the future of rail service in the Southbridge Business Park, which includes land currently owned by the City. The chosen consultant will be tasked with developing a layout for industry spurs as well as determining options for the future direction of the rail yard expansion and property acquisitions for additional rail served site.

Total Cost: \$40,000

Requested: \$32,000 (80%)



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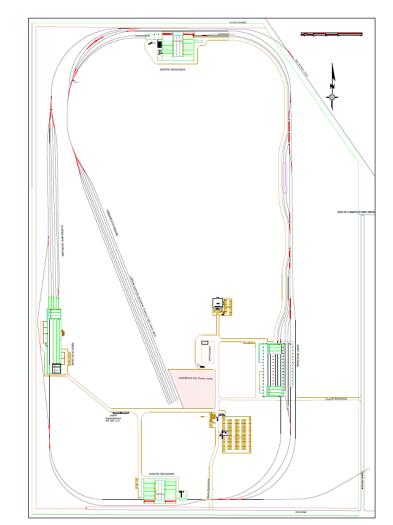
Trinity Rail

Trinity Rail is one of the market leaders in railcar manufacturing. Proposed project will construct a loop track for railcar cleaning and maintenance in the Butler Logistics park. Iowa Northern will serve the site. Project will create 263

new jobs.

Total Cost: \$12,367,611

Requested: \$3,000,000 (24.3%)



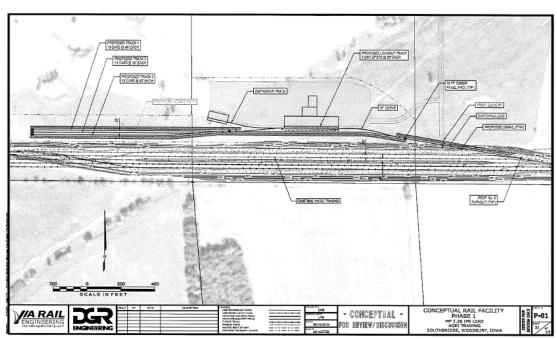
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Agri Trading

Project proposes to expand the current Agri Trade business to establish a more permanent presence in the Sioux City area. The project will build track for a new transload facility allowing rail movement in and out.. UP will serve the site. Project will also create 30 new jobs.

Total Cost: \$2,071,284

Requested: \$1,657,027 (80%)



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List of Applications Not Recommended for Award

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Pattison Sand Phase IV	Pattison Sand Company	28.41 (grant and loan)	\$3,178,364	Loan: \$2,272,000 Grant: \$180,000 (77%)	\$0
Greater Fort Dodge Growth Alliance Study	Greater Fort Dodge Growth Alliance Study	NA (planning grant)	\$100,000	Loan: \$0 Grant: \$80,000 (80%)	\$0